

Financial Statements and  
Accountant's Compilation Report

Nebraska State Historical Society Foundation

June 30, 2023 and 2022

**HBE**  
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ACCOUNTANT'S COMPILATION REPORT

The Board of Directors  
Nebraska State Historical Society Foundation  
Lincoln, Nebraska

Management is responsible for the accompanying financial statements for Nebraska State Historical Society Foundation (a not-for-profit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities for the years then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provided any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accrual basis of accounting. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Statement of Activities (Actual vs Budget) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information, except the budget information, was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information. The budget information presented is of a nonaccounting nature and has not been subjected to our compilation.

We are not independent with respect to Nebraska State Historical Society Foundation.

*HBE LLP*

Lincoln, Nebraska  
August 31, 2023

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**Nebraska State Historical Society Foundation**  
**Statements of Financial Position**

As of

|  | June 30, 2023        | June 30, 2022        |
|--|----------------------|----------------------|
| <b>ASSETS</b>                            |                      |                      |
| <b>Current Assets</b>                    |                      |                      |
| <b>Checking/Savings</b>                  |                      |                      |
| 1000 · UBT Operations Checking           | \$ 78,924.39         | \$ 156,867.82        |
| 1020 · UBT Operating Reserve Checking    | 121.16               | 0.26                 |
| 1040 · PayPal Account                    | -                    | 2,672.68             |
| <b>Total Checking/Savings</b>            | <b>79,045.55</b>     | <b>159,540.76</b>    |
| <b>Accounts Receivable</b>               |                      |                      |
| 1100 · Pledge Receivable                 | 1,042,000.00         | 8,000.00             |
| 1110 · Discount on Pledge Receivables    | (126,885.15)         | -                    |
| <b>Total Accounts Receivable</b>         | <b>915,114.85</b>    | <b>8,000.00</b>      |
| <b>Other Current Assets</b>              |                      |                      |
| <b>Individually Invested Funds</b>       |                      |                      |
| <b>Investments</b>                       |                      |                      |
| 1200 · Brady Publication Fund            | 181,533.48           | 175,005.64           |
| 1205 · Colonial Dames Fund               | 2,464.17             | 2,441.65             |
| 1208 · HN Weese Farm Fund                | 1,858,863.06         | 1,866,993.09         |
| 1210 · Kennard House Fund                | 111,551.69           | 105,927.91           |
| 1215 · Lute Publication Fund             | 11,051.79            | 10,644.65            |
| 1220 · NSHSF Operating Fund              | 996,766.11           | 1,027,464.34         |
| 1225 · Palmer/Hall Co Hist Society Fun   | 829,031.47           | 788,723.02           |
| 1230 · Parks Publishing Fund             | 3,532.44             | 3,963.50             |
| 1235 · Paxson Bequest Fund               | 2,323,097.42         | 2,143,555.70         |
| 1240 · Paxson Fund                       | 403,399.60           | 479,933.91           |
| 1242 · Pershing Mural Fund               | 417,287.49           | 600,367.98           |
| 1243 · Potter Fund                       | 88,728.33            | 82,507.47            |
| 1245 · Special Projects Fund             | 747,578.00           | 615,797.93           |
| 1248 · Statewide Grant Program           | 23,566.27            | -                    |
| 1250 · Stolley House Fund                | 125,525.21           | 121,609.10           |
| 1252 · Walk to the Rock                  | 99,488.53            | -                    |
| 1265 · Woods Publication Fund            | 47,717.72            | 44,500.37            |
| <b>Total Investments</b>                 | <b>8,271,182.78</b>  | <b>8,069,436.26</b>  |
| <b>Spending Policy Funds</b>             |                      |                      |
| 1400 · Abbott Fund                       | 253,690.95           | 238,468.37           |
| 1405 · Allan Research Fund               | 40,418.85            | 37,848.13            |
| 1410 · Arch Leu Fund                     | 8,477.51             | 7,938.13             |
| 1415 · Champe Archaeological Fund        | 71,404.98            | 66,869.35            |
| 1420 · Chapin Fund                       | 279,804.68           | 270,129.77           |
| 1425 · Creigh Endowment Fund             | 242,685.60           | 227,333.16           |
| 1426 · Creigh/Furnas House Fund          | 38,496.37            | 36,290.75            |
| 1430 · Glass Endowment Fund              | 218,922.11           | 204,779.55           |
| 1435 · Johnson Fund                      | 86,100.92            | 80,671.64            |
| 1440 · Kinman-Oldfield Fund              | 697,622.40           | 554,024.93           |
| 1445 · Lux Acquisition Endowment Fund    | 184,700.66           | 172,964.00           |
| 1446 · Lux History Endowment Fund        | 148,136.91           | 138,750.55           |
| 1447 · Lux Internship Endowment Fund     | 333,625.14           | 315,408.29           |
| 1450 · Martin Historic Marker Fund       | 132,735.17           | 124,295.10           |
| 1455 · Oldfather Family Fund for NE      | 206,582.85           | 189,999.70           |
| 1456 · Oldfather Fund                    | 1,030,999.48         | 995,261.99           |
| 1460 · Paintings Conservation Endowmen   | 3,452,721.07         | 3,244,555.44         |
| 1465 · Pearl Harbor Fund                 | 45,472.18            | 42,600.29            |
| 1470 · Wray Fund                         | 15,435.24            | 14,453.38            |
| 1475 · WWII Scholarship Fund             | 229,307.92           | 207,058.09           |
| <b>Total Spending Policy Funds</b>       | <b>7,717,340.99</b>  | <b>7,169,700.61</b>  |
| <b>Total Individually Invested Funds</b> | <b>15,988,523.77</b> | <b>15,239,136.87</b> |

**Nebraska State Historical Society Foundation**  
**Statements of Financial Position**

As of

|  | <u>June 30, 2023</u>           | <u>June 30, 2022</u>           |
|--|--------------------------------|--------------------------------|
| 1150 · Prepaid Expenses                    | 7,736.93                       | 4,588.25                       |
| <b>Total Other Current Assets</b>          | <u>15,996,260.70</u>           | <u>15,243,725.12</u>           |
| <b>Total Current Assets</b>                | <u>16,990,421.10</u>           | <u>15,411,265.88</u>           |
| <b>Fixed Assets</b>                        |                                |                                |
| 1510 · Building                            | 61,291.72                      | 196,278.91                     |
| 1515 · Land                                | 816,276.50                     | 816,276.50                     |
| 1520 · Furniture & Office Equipment        | 38,505.81                      | 26,576.81                      |
| 1590 · A/D                                 | (84,532.30)                    | (150,178.91)                   |
| <b>Total Fixed Assets</b>                  | <u>831,541.73</u>              | <u>888,953.31</u>              |
| <b>Other Assets</b>                        |                                |                                |
| Life Estate - Don R Gerlach                | 1,327,000.00                   | 1,327,000.00                   |
| 1900 · Right of Use Asset                  | 365,554.14                     | -                              |
| 1990 · ROU Accumulated Amortization        | (22,853.58)                    | -                              |
| <b>Total Other Assets</b>                  | <u>1,669,700.56</u>            | <u>1,327,000.00</u>            |
| <b>TOTAL ASSETS</b>                        | <u><b>\$ 19,491,663.39</b></u> | <u><b>\$ 17,627,219.19</b></u> |
| <b>LIABILITIES &amp; EQUITY</b>            |                                |                                |
| <b>Liabilities</b>                         |                                |                                |
| <b>Current Liabilities</b>                 |                                |                                |
| Accounts Payable                           | \$ 4,540.56                    | \$ 4,134.93                    |
| Credit Cards                               | 9,519.63                       | 2,471.14                       |
| <b>Other Current Liabilities</b>           |                                |                                |
| 2050 · Accrued Interest                    | 10,322.82                      | -                              |
| 2150 · Accrued Payroll                     | 3,856.80                       | 2,201.00                       |
| 2190 · Sales Tax Payable                   | 14.07                          | 10.78                          |
| 24000 · Payroll Liabilities                | -                              | 5,371.79                       |
| <b>Total Current Liabilities</b>           | <u>28,253.88</u>               | <u>14,189.64</u>               |
| <b>Long Term Liabilities</b>               |                                |                                |
| Use Interest of Life Estate                | 129,953.11                     | 138,273.40                     |
| 2500 · N/P UBT - Land (Alkali Station)     | -                              | 112,548.34                     |
| 2550 · N/P PVB - Operating (WTTR)          | 946,402.10                     | -                              |
| 2900 · Lease Liability                     | 343,056.41                     | -                              |
| <b>Total Long Term Liabilities</b>         | <u>1,419,411.62</u>            | <u>250,821.74</u>              |
| <b>Total Liabilities</b>                   | <u>1,447,665.50</u>            | <u>265,011.38</u>              |
| <b>Equity</b>                              |                                |                                |
| 31300 · W/ Donor Restrictions (PERM)       | 5,514,380.01                   | 5,558,475.43                   |
| 31500 · W/ Donor Restrictions (TEMP)       | 9,483,681.24                   | 9,077,414.03                   |
| 31900 · W/O Donor Restrictions (BOD DESIG) | 300,384.37                     | 10,000.00                      |
| 32000 · W/O Donor Restrictions             | 2,745,552.27                   | 2,716,318.35                   |
| <b>Total Equity</b>                        | <u>18,043,997.89</u>           | <u>17,362,207.81</u>           |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>      | <u><b>\$ 19,491,663.39</b></u> | <u><b>\$ 17,627,219.19</b></u> |

**Nebraska State Historical Society Foundation**  
**Statements of Activities**

For the Years Ended June 30, 2023 and 2022

|   | W/ Donor<br>Restrictions<br>(Investments) | W/O Donor<br>Restrictions<br>(Mgt & Gen) | TOTAL               |                     |
|---|---|--|---------------------|---------------------|
|   | Jul '22 - Jun 23                          | Jul '22 - Jun 23                         | Jul '22 - Jun 23    | Jul '21 - Jun 22    |
| <b>Ordinary Income/Expense</b>                    |   |  |                     |                     |
| <b>Income</b>                                     |   |  |                     |                     |
| 4000 · Annual Fund Admin Fees                     | \$ -                                      | \$ 215,887.00                            | \$ 215,887.00       | \$ 191,282.00       |
| 4010 · Spending Policy Funds Income               | -   | 39,653.00                                | 39,653.00           | 37,168.00           |
| 4020 · Annual Meeting Revenue                     | -   | 6,005.00                                 | 6,005.00            | -                   |
| 4030 · Book Income                                | -   | 5,878.51                                 | 5,878.51            | 3,063.21            |
| 4040 · Contributions - Restricted                 | 2,516,402.27                              | 27,035.00                                | 2,543,437.27        | 964,299.63          |
| 4045 · Contributions - Unrestricted               | -   | 37,921.04                                | 37,921.04           | 135,026.57          |
| 4050 · Farm Income                                | 82.54                                     | 57.49                                    | 140.03              | 1,647.39            |
| 4055 · Farm Rent Income                           | -   | 39,213.20                                | 39,213.20           | 40,801.20           |
| 4100 · Grant Income                               | -   | 155,405.09                               | 155,405.09          | 208,499.09          |
| 4150 · Gain/Loss on Asset Disposal                | 290,384.37                                | (72,429.52)                              | 217,954.85          | -                   |
| 4210 · Investment Income - Fund Dist              |   |  |                     |                     |
| 42101 · Operating Fund Income                     | -   | 17,293.76                                | 17,293.76           | 22,807.21           |
| 42102 · Paxson Funds Income                       | -   | 10,000.00                                | 10,000.00           | 71,701.74           |
| 42103 · Special Projects Fund Income              | -   | 13,586.37                                | 13,586.37           | 134,691.49          |
| <b>Total 4210 · Investment Income - Fund Dist</b> | <b>-</b>                                  | <b>40,880.13</b>                         | <b>40,880.13</b>    | <b>229,200.44</b>   |
| 4900 · Miscellaneous Income                       | -   | 5,713.81                                 | 5,713.81            | 3,081.73            |
| <b>Total Income</b>                               | <b>2,806,869.18</b>                       | <b>501,219.75</b>                        | <b>3,308,088.93</b> | <b>1,814,069.26</b> |
| <b>Expense</b>                                    |   |  |                     |                     |
| 6000 · Grant Disbursements - Funds                | 2,965,780.50                              | 3,710.00                                 | 2,969,490.50        | 800,523.91          |
| 6010 · Salaries Expense                           | -   | 183,836.53                               | 183,836.53          | 178,964.29          |
| 6020 · Payroll Expenses                           | -   | 14,828.44                                | 14,828.44           | 13,729.61           |
| 6025 · Parking                                    | -   | 2,798.79                                 | 2,798.79            | 3,296.50            |
| 6030 · Fund Admin Fee Expense                     | 215,887.00                                | -  | 215,887.00          | 191,282.00          |
| 6032 · Rent Expense                               | -   | 23,662.95                                | 23,662.95           | -                   |
| 6040 · Program Expenses                           |   |  |                     |                     |
| 6041 · Annual Meeting Expense                     | -   | 24,914.64                                | 24,914.64           | 4,081.91            |
| 6042 · Events and Receptions                      | 3,917.01                                  | 4,196.25                                 | 8,113.26            | 10,213.71           |
| 6045 · Event Contributions                        | -   | 4,635.00                                 | 4,635.00            | 2,770.00            |
| 6040 · Program Expenses - Other                   | -   | -  | -                   | 326.00              |
| <b>Total 6040 · Program Expenses</b>              | <b>3,917.01</b>                           | <b>33,745.89</b>                         | <b>37,662.90</b>    | <b>17,391.62</b>    |
| 6050 · Professional Services                      |   |  |                     |                     |
| 6051 · Accounting Services                        | -   | 48,917.50                                | 48,917.50           | 12,941.10           |
| 6052 · Legal Fees                                 | -   | 57,036.78                                | 57,036.78           | 33,919.70           |
| 6054 · Audit Services                             | -   | 15,900.00                                | 15,900.00           | 15,786.87           |
| 6055 · Marketing Services                         | 309.06                                    | 19,359.36                                | 19,668.42           | 11,119.72           |
| 6056 · Technical/IT Assistance                    | -   | 13,277.90                                | 13,277.90           | 777.36              |
| 6057 · Consulting Expense                         | -   | -  | -                   | 2,500.00            |
| 6058 · Grant Writing Services                     | -   | 6,112.50                                 | 6,112.50            | 4,275.00            |
| 6059 · Contract Labor                             | -   | 5,542.69                                 | 5,542.69            | -                   |
| <b>Total 6050 · Professional Services</b>         | <b>309.06</b>                             | <b>166,146.73</b>                        | <b>166,455.79</b>   | <b>81,319.75</b>    |
| 6060 · Printing                                   | 2,197.54                                  | 19,263.04                                | 21,460.58           | 21,912.82           |
| 6065 · Graphic Design Expense                     | 828.79                                    | 5,464.78                                 | 6,293.57            | 5,042.90            |
| 6070 · Donor Development                          | 4,460.26                                  | 1,810.23                                 | 6,270.49            | 5,421.24            |
| 6075 · Professional Development                   | -   | 1,079.95                                 | 1,079.95            | 4,459.90            |
| 6080 · Insurance Expense                          | -   | 11,819.25                                | 11,819.25           | 7,930.12            |
| 6090 · Travel                                     | -   | 10,088.14                                | 10,088.14           | 3,072.14            |

**Nebraska State Historical Society Foundation**  
**Statements of Activities**

For the Years Ended June 30, 2023 and 2022

|  | W/ Donor<br>Restrictions<br>(Investments) | W/O Donor<br>Restrictions<br>(Mgt & Gen) | TOTAL                |                          |
|--|---|--|----------------------|--------------------------|
|  | Jul '22 - Jun 23                          | Jul '22 - Jun 23                         | Jul '22 - Jun 23     | Jul '21 - Jun 22         |
| 6095 · Meals & Entertainment           | -   | 3,211.23                                 | 3,211.23             | 1,579.42                 |
| 6100 · Office Equipment & Maintenance  | -   | 8,831.36                                 | 8,831.36             | 5,204.84                 |
| 6105 · Repairs & Maintenance           | -   | 4,933.05                                 | 4,933.05             | 523.51                   |
| 6110 · Postage                         | -   | 3,432.67                                 | 3,432.67             | 4,461.21                 |
| 6120 · Office Expense                  | -   | 11,493.53                                | 11,493.53            | 8,008.78                 |
| 6130 · Phone/Internet                  | -   | 643.38                                   | 643.38               | 3,431.69                 |
| 6135 · Utilities                       | -   | 807.25                                   | 807.25               | 786.57                   |
| 6137 · Property Expense                | -   | 16,416.73                                | 16,416.73            | 15,480.99                |
| 6140 · Dues & Subscriptions            | -   | 799.82                                   | 799.82               | 205.00                   |
| 6150 · Bank Fees                       | 202.09                                    | 995.17                                   | 1,197.26             | 3,722.04                 |
| 6160 · Miscellaneous Expense           | -   | 3,529.73                                 | 3,529.73             | 1,145.07                 |
| 6200 · Bad Debt Expense                | -   | -  | -                    | 14,945.75                |
| <b>Total Expense</b>                   | <b>3,193,582.25</b>                       | <b>533,348.64</b>                        | <b>3,726,930.89</b>  | <b>1,393,841.67</b>      |
| <b>Net Ordinary Income</b>             | <b>(386,713.07)</b>                       | <b>(32,128.89)</b>                       | <b>(418,841.96)</b>  | <b>420,227.59</b>        |
| <b>Other Income/Expense</b>            |   |  |                      |                          |
| <b>Other Income</b>                    |   |  |                      |                          |
| 7000 · Dividend Income                 | 310,246.63                                | -  | 310,246.63           | 227,319.85               |
| 7010 · Interest Income                 | 95,223.89                                 | 673.01                                   | 95,896.90            | 128,707.73               |
| 7020 · Realized Gains/Losses on Invest | 98,813.90                                 | -  | 98,813.90            | 402,997.29               |
| 7030 · Unrealized Gains/Losses on Inve | 704,345.45                                | -  | 704,345.45           | (2,131,737.12)           |
| <b>Total Other Income</b>              | <b>1,208,629.87</b>                       | <b>673.01</b>                            | <b>1,209,302.88</b>  | <b>(1,372,712.25)</b>    |
| <b>Other Expense</b>                   |   |  |                      |                          |
| 6035 · Spending Policy Funds Expense   | 39,653.00                                 | -  | 39,653.00            | 37,168.00                |
| 7100 · Investment Fees                 | 57,992.91                                 | -  | 57,992.91            | 62,403.05                |
| 7110 · Depreciation Expense            | -   | 5,781.89                                 | 5,781.89             | 4,762.40                 |
| 7160 · Chg in Value of Split interest  | (8,320.29)                                | -  | (8,320.29)           | (8,731.66)               |
| 7180 · Interest Expense                | 10,322.82                                 | 3,240.51                                 | 13,563.33            | 6,439.88                 |
| <b>Total Other Expense</b>             | <b>99,648.44</b>                          | <b>9,022.40</b>                          | <b>108,670.84</b>    | <b>102,041.67</b>        |
| <b>Net Other Income</b>                | <b>1,108,981.43</b>                       | <b>(8,349.39)</b>                        | <b>1,100,632.04</b>  | <b>(1,474,753.92)</b>    |
| <b>Net Increase (Decrease)</b>         | <b>\$ 722,268.36</b>                      | <b>\$ (40,478.28)</b>                    | <b>\$ 681,790.08</b> | <b>\$ (1,054,526.33)</b> |

**NE State Historical Society Foundation**  
**Supplemental Schedule-Statement of Activities (Actual vs Budget)-Mgt/Gen Only**  
**For the Year Ended June 30, 2023**

|   | Jul '22 - Jun 23  | Budget            | \$ Difference      | % of Budget    |
|---|-------------------|-------------------|--------------------|----------------|
| <b>Ordinary Income/Expense</b>                    |                   |                   |                    |                |
| <b>Income</b>                                     |                   |                   |                    |                |
| 4000 · Annual Fund Admin Fees                     | \$ 215,887.00     | \$ 193,600.00     | \$ 22,287.00       | 111.51%        |
| 4010 · Spending Policy Funds Income               | 39,653.00         | 37,200.00         | 2,453.00           | 106.59%        |
| 4020 · Annual Meeting Revenue                     | 6,005.00          | 25,000.00         | (18,995.00)        | 24.02%         |
| 4030 · Book Income                                | 5,878.51          | 1,000.00          | 4,878.51           | 587.85%        |
| 4040 · Contributions - Restricted                 | 27,035.00         | 15,000.00         | 12,035.00          | 180.23%        |
| 4045 · Contributions - Unrestricted               | 37,921.04         | 25,000.00         | 12,921.04          | 151.68%        |
| 4050 · Farm Income                                | 57.49             | -                 | 57.49              | 100.0%         |
| 4055 · Farm Rent Income                           | 39,213.20         | 42,500.00         | (3,286.80)         | 92.27%         |
| 4060 · Foundation Event Sponsorships              | -                 | 15,000.00         | (15,000.00)        | 0.0%           |
| 4100 · Grant Income                               | 155,405.09        | 100,000.00        | 55,405.09          | 155.41%        |
| 4150 · Gain/Loss on Asset Disposal                | (72,429.52)       | -                 | (72,429.52)        | 100.0%         |
| 4210 · Investment Income - Fund Dist              |                   |                   |                    |                |
| 42101 · Operating Fund Income                     | 17,293.76         | 14,000.00         | 3,293.76           | 123.53%        |
| 42102 · Paxson Funds Income                       | 10,000.00         | 20,000.00         | (10,000.00)        | 50.0%          |
| 42103 · Special Projects Fund Income              | 13,586.37         | 600.00            | 12,986.37          | 2,264.4%       |
| <b>Total 4210 · Investment Income - Fund Dist</b> | <b>40,880.13</b>  | <b>34,600.00</b>  | <b>6,280.13</b>    | <b>118.15%</b> |
| 4900 · Miscellaneous Income                       | 5,713.81          |                   |                    |                |
| <b>Total Income</b>                               | <b>501,219.75</b> | <b>488,900.00</b> | <b>12,319.75</b>   | <b>102.52%</b> |
| <b>Expense</b>                                    |                   |                   |                    |                |
| 6000 · Grant Disbursements - Funds                | 3,710.00          | -                 | 3,710.00           | 100.0%         |
| 6010 · Salaries Expense                           | 183,836.53        | 256,545.52        | (72,708.99)        | 71.66%         |
| 6020 · Payroll Expenses                           | 14,828.44         | 14,221.14         | 607.30             | 104.27%        |
| 6025 · Parking                                    | 2,798.79          | 2,000.00          | 798.79             | 139.94%        |
| 6032 · Rent Expense                               | 23,662.95         | -                 | 23,662.95          | 100.0%         |
| 6040 · Program Expenses                           |                   |                   |                    |                |
| 6041 · Annual Meeting Expense                     | 24,914.64         | 15,000.00         | 9,914.64           | 166.1%         |
| 6042 · Events and Receptions                      | 4,196.25          | -                 | 4,196.25           | 100.0%         |
| 6044 · Meet & Greets                              | -                 | 10,000.00         | (10,000.00)        | 0.0%           |
| 6045 · Event Contributions                        | 4,635.00          | 10,000.00         | (5,365.00)         | 46.35%         |
| 6040 · Program Expenses - Other                   | -                 | 20,000.00         | (20,000.00)        | 0.0%           |
| <b>Total 6040 · Program Expenses</b>              | <b>33,745.89</b>  | <b>55,000.00</b>  | <b>(21,254.11)</b> | <b>61.36%</b>  |
| 6050 · Professional Services                      |                   |                   |                    |                |
| 6051 · Accounting Services                        | 48,917.50         | 7,500.00          | 41,417.50          | 652.23%        |
| 6052 · Legal Fees                                 | 57,036.78         | 35,000.00         | 22,036.78          | 162.96%        |
| 6054 · Audit Services                             | 15,900.00         |                   |                    |                |
| 6055 · Marketing Services                         | 19,359.36         | 15,500.00         | 3,859.36           | 124.9%         |
| 6056 · Technical/IT Assistance                    | 13,277.90         | 15,000.00         | (1,722.10)         | 88.52%         |
| 6057 · Consulting Expense                         | -                 | 1,800.00          | (1,800.00)         | 0.0%           |
| 6058 · Grant Writing Services                     | 6,112.50          |                   |                    |                |
| 6059 · Contract Labor                             | 5,542.69          |                   |                    |                |
| <b>Total 6050 · Professional Services</b>         | <b>166,146.73</b> | <b>74,800.00</b>  | <b>91,346.73</b>   | <b>222.12%</b> |
| 6060 · Printing                                   | 19,263.04         | 12,000.00         | 7,263.04           | 160.53%        |
| 6065 · Graphic Design Expense                     | 5,464.78          | 4,000.00          | 1,464.78           | 136.62%        |
| 6070 · Donor Development                          | 1,810.23          | 5,000.00          | (3,189.77)         | 36.21%         |
| 6075 · Professional Development                   | 1,079.95          | 1,000.00          | 79.95              | 108.0%         |
| 6080 · Insurance Expense                          | 11,819.25         | 8,000.00          | 3,819.25           | 147.74%        |
| 6090 · Travel                                     | 10,088.14         | 5,000.00          | 5,088.14           | 201.76%        |
| 6095 · Meals & Entertainment                      | 3,211.23          | 3,000.00          | 211.23             | 107.04%        |
| 6100 · Office Equipment & Maintenance             | 8,831.36          | 5,500.00          | 3,331.36           | 160.57%        |
| 6105 · Repairs & Maintenance                      | 4,933.05          | 1,500.00          | 3,433.05           | 328.87%        |

**NE State Historical Society Foundation**  
**Supplemental Schedule-Statement of Activities (Actual vs Budget)-Mgt/Gen Only**  
**For the Year Ended June 30, 2023**

|                              | <u>Jul '22 - Jun 23</u> | <u>Budget</u>        | <u>\$ Difference</u>  | <u>% of Budget</u> |
|------------------------------|-------------------------|----------------------|-----------------------|--------------------|
| 6110 · Postage               | 3,432.67                | 6,000.00             | (2,567.33)            | 57.21%             |
| 6120 · Office Expense        | 11,493.53               | 5,000.00             | 6,493.53              | 229.87%            |
| 6130 · Phone/Internet        | 643.38                  | 4,200.00             | (3,556.62)            | 15.32%             |
| 6135 · Utilities             | 807.25                  | 850.00               | (42.75)               | 94.97%             |
| 6137 · Property Expense      | 16,416.73               | 15,000.00            | 1,416.73              | 109.45%            |
| 6140 · Dues & Subscriptions  | 799.82                  | 600.00               | 199.82                | 133.3%             |
| 6145 · Meetings & Seminars   | -                       | 1,000.00             | (1,000.00)            | 0.0%               |
| 6150 · Bank Fees             | 995.17                  | 1,500.00             | (504.83)              | 66.35%             |
| 6160 · Miscellaneous Expense | 3,529.73                | 7,500.00             | (3,970.27)            | 47.06%             |
| 6180 · Farm Expenses         | -                       | 1,000.00             | (1,000.00)            | 0.0%               |
| <b>Total Expense</b>         | <u>533,348.64</u>       | <u>490,216.66</u>    | <u>43,131.98</u>      | <u>108.8%</u>      |
| <b>Net Ordinary Income</b>   | <u>(32,128.89)</u>      | <u>(1,316.66)</u>    | <u>(30,812.23)</u>    | <u>2,440.18%</u>   |
| <b>Other Income/Expense</b>  |                         |                      |                       |                    |
| <b>Other Income</b>          |                         |                      |                       |                    |
| 7010 · Interest Income       | 673.01                  | -                    | 673.01                | 100.0%             |
| <b>Other Expense</b>         |                         |                      |                       |                    |
| 7110 · Depreciation Expense  | 5,781.89                | -                    | 5,781.89              | 100.0%             |
| 7180 · Interest Expense      | 3,240.51                | -                    | 3,240.51              | 100.0%             |
| <b>Total Other Expense</b>   | <u>9,022.40</u>         | <u>-</u>             | <u>9,022.40</u>       | <u>100.0%</u>      |
| <b>Net Other Income</b>      | <u>(8,349.39)</u>       | <u>-</u>             | <u>(8,349.39)</u>     | <u>100.0%</u>      |
| <b>Net Income</b>            | <u>\$ (40,478.28)</u>   | <u>\$ (1,316.66)</u> | <u>\$ (39,161.62)</u> | <u>3,074.32%</u>   |